Finance

Finance	Limitations	Board	Executive	Service Directors	Managers	Other	Comments and notes
Make and manage investments,	Subject to Standing Orders and Treasury Management Policy/Strategy	Combined Board approval - major investments	Executive Responsible for Finance	Director responsible Treasury			
Represent Curo in dealing with HMRC on tax and VAT matters.			Executive Responsible for Finance	Director responsible Treasury			
Authorise the issue of petty cash and procurement cards.	Subject to Procurement and Finance processes and due diligence		All	All			
Manage day to day relationships with lenders.			Executive Responsible for Finance	Director responsible Treasury			
Commission periodic revaluation of assets, representing Curo to valuers and funders			Executive Responsible for Finance	Director responsible Treasury			
Sign Stamp Duty Land Tax forms			Colleagues listed on Power of Attorney				
Authorise expenditure (release of funds) on behalf of the organisation	Subject to Finance Regulations and QL delegated authority		All	Director responsible Treasury and Director responsible for Finance			
Authorise draw down of funding from approved loan facilities	Subject to Treasury Management Policy/Strategy	Combined Board approval - new facilities	Executive Responsible for Finance				
Manage approved draw down of funding	Subject to Treasury Management Policy/Strategy		Executive Responsible for Finance	Director responsible Treasury			
Authorise payment of invoices and other expenditure.	Subject to Finance Regulations and QL delegated authority		All	All	All		
Authorise write off of debts owed to the organisation	Subject to write-off procedures	Combined Board	All				
Set rents and service charges and notify/invoice customers.	Subject to Rent Setting Policy	Combined Board	All	Director responsible for Finance			
Approve level and types of insurance cover held			All	Director responsible Treasury			
Recommends							
Recommend levels and types of insurance cover		Combined Board	All	Director responsible Treasury			
Compensation							
Negotiate and approve financial settlements arising from Ombudsman, tribunals and other arbiters.	Subject to Compensation Matrix		All	All			
Authorise compensation payments which re-imburse losses, within policy guidelines	Subject to Compensation Matrix		All	All	All		
Authorise compensation payments which re-imburse losses, outside policy guidelines	Subject to Compensation Matrix		All	All			
Authorise ex-gratia payments to apologise for poor customer experience <£25	Subject to Compensation Matrix		All	All	All	All colleagues	
Authorise ex-gratia payments to apologise for poor customer experience >£500	Subject to Compensation Matrix		All	All			