



Building Safety Act – November 2024

KPMG carried out an internal audit of Curo's arrangements for complying with the Building Safety Act 2022, focusing on the actions taken to meet the new requirements and the governance arrangements in place to oversee compliance. The review focused particularly on Curo's three Higher Risk Residential Buildings (HRRBs).

The audit provided **Significant Assurance with Minor Improvement Opportunities (Amber-Green)**. KPMG found good awareness of the Building Safety Act and Curo's responsibilities. Key requirements had been addressed, including identifying and registering all three HRRBs with the Building Safety Regulator ahead of the required deadline, identifying accountable persons, preparing Building Safety Case Reports, establishing a Building Safety Oversight Group and implementing a Building Safety Resident Engagement Strategy.

Five improvement actions were identified: three medium and two low priority, with no high-priority findings. These related principally to strengthening the tracking and ownership of actions arising from Building Safety Case Reports; ensuring building safety risks are appropriately reflected within Curo's corporate risk management arrangements; and improving the governance and record-keeping of the Building Safety Oversight Group. KPMG also identified opportunities to prepare for possible future changes to the scope of the Building Safety Act and to formally document Curo's future development approach in relation to higher-risk buildings.

Curo agreed actions to strengthen the consolidated building safety action tracker, consider how Building Safety Act compliance and HRRB risks should be captured within the corporate risk register, and improve the administration and documentation supporting the Building Safety Oversight Group. Further actions were agreed to test Curo's preparedness should the legislation apply to a wider range of buildings in future and to formally record its development strategy in relation to taller buildings.